

## CHAPTER 13 PLAN

Case No.: 10-84774

Debtor(s): Larry Powell SS#: xxx-xx-4565 Net Monthly Earnings: 0.00  
Charmaine Powell SS#: xxx-xx-2948 Number of Dependents: 1

## I. Plan Payments:

( ☒ ) Debtor(s) propose to pay direct a total of \$ 421.68 ☐ weekly ☐ bi-weekly ☐ semi-monthly ☒ monthly into the plan; or  
 ( ☐ ) Payroll deduction Order: To \_\_\_\_\_ for  
 \$ \_\_\_\_\_ ☐ weekly ☐ bi-weekly ☐ semi-monthly ☐ monthly.

Length of plan is approximately 60 months, and the total amount of debt to be distributed by the Trustee is approximately \$ 25,300.80.

## II. From the payments received, the trustee shall make disbursements pursuant to the Bankruptcy Code including:

## A. PRIORITY CLAIMS (INCLUDING ADMINISTRATIVE EXPENSES AND SUPPORT) [See § 1322(a)(2)]

The following priority claims, if allowed, will be paid in full unless creditor agrees otherwise:

CREDITOR	TYPE OF PRIORITY	SCHEDULED AMOUNT	MONTHLY PAYMENT
IRS	Taxes and certain other debts	\$1,534.57	\$306.91

B. Total Attorney Fee: \$ 2,750.00 ; \$277.00 paid pre-petition; \$ 0.00 to be paid at confirmation and \$ 309.13 per month.

C. The holder of each SECURED claim shall retain the lien securing such claim until a discharge is granted and such claim shall be paid in full with interest in deferred cash payments as follows:

## 1. Long Term Debts:

Name of Creditor	Total Amount of Debt	Amount of regular payment to be paid	Regular Payments to begin: Month/Year	Arrears to be paid by Trustee	Months included in arrearage amount	Proposed Interest Rate on Arrearage	Proposed Fixed Payment on Arrearage
Chase Mtg	\$135,795.00	<input type="checkbox"/> by Trustee <input checked="" type="checkbox"/> by Debtor \$1,378.00		\$0.00		0.00%	\$0.00

## 2. Secured Debts (not long term debts) to be paid through Trustee:

Name of Creditor	Adequate Protection Payments	Total Amount of Debt	Debtor's Value	Unsecured Portion	Description of Collateral	Proposed Interest Rate	Proposed fixed Payments	Fixed Payment to Begin
Santander Consumer Usa	\$0.00	\$14,866.00	\$13,260.00	\$1,606.00	2007 Hyundai Santa Fe Location: 103 Silverleaf Dr, Harvest AL 35749	5.50%	\$375.45	Month 8

## III. Other debts (not shown in 1 or 2 above) which Debtor(s) propose to pay direct:

Name of Creditor	Total Amount of Debt	Amount of Regular Payment	Description of Collateral	Reason for Direct Payment
-NONE-				

## IV. Special Provisions:

- ☒ This is an original plan.  
☐ This is an amended plan replacing plan dated \_\_\_\_.  
☒ This plan proposes to pay unsecured creditors 5 %.

## Other Provisions:

## Special Intentions:

**Island One, Inc.: Debtor is surrendering the Property to Creditor in full satisfaction of the secured claim. Creditor shall be allowed an unsecured claim for the deficiency balance owed.**

**Student loans to be subclassed and paid, to the extent possible, in years 4 and 5.**

Name/Address/Telephone/Attorney for Debtor (s)

Date November 24, 2010

Melissa W. Larsen

1733 Winchester Road  
Huntsville, AL 35811

Telephone # 256-859-3008

/s/ Larry Powell

Larry Powell

Signature of Debtor

/s/ Charmaine Powell

Charmaine Powell

Signature of Debtor

10-84774